Guidance on outcome agreement funding allocations

Overall budget for the academic year 2013-14

Teaching and fee waiver grants

The teaching and fee waiver grant for each institution is based on the agreed allocations of Weighted SUMs and an estimated fee waiver claim based on historical patterns. The teaching and fee waiver grants do not include fees from other sources (for example, Students Awards Agency for Scotland (SAAS), employers, individuals or other government departments).

The teaching and fee waiver allocations and WSUMs targets include funding for skills and additional growth for 25 to 64 year olds, which were separately identified in March 2013.

Student Support

Our student support grants have increased to over £100m for 2013-14. The rate payable for student maintenance has been uplifted and additional funds have been made available for part time and older learners including additional childcare funds. We have provided a breakdown of these funds for bursaries, childcare and discretionary funds.

Strategic funding

College merger funding has been allocated separately, through offers of grant with specific conditions. We have included strategic funds that are paid to college, we also use strategic funds for sector wide projects and facilities, for example the academic network.

The transitional funding grants are designed to help colleges during this period of change including college mergers, changes in funded activity levels and changing curriculum.

Capital Grants

Capital grants have increased from £19m in 2012-13 to £27m in 2013-14. This will help colleges with maintenance of their college estate and ensuring their facilities are suitable for the needs of the student population which has seen significant growth in the full time 16 to 24 group in recent years.